

# ***Consolidated Financial Highlights***

***Fiscal Year Ended Mar. 31, 2010***



Graphics Monitor

Medical Monitors

## **Disclaimer Regarding Forward-looking Statements**

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of Eizo and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

Note1: "09F" appearing in this presentation means "Fiscal Year 2009", that is Fiscal Year ended Mar. 31, 2010.

Note2: Net sales by segment is based on our estimation.

**EIZO NANAO CORPORATION (6737)**





# 1. Consolidated Statements of Income

(Millions of yen)

	08F		09F		08F to 09F change	10F Plan		09F to 10F change
	Amount	(%)	Amount	(%)	Amount	Amount	(%)	Amount
Net Sales	<b>74,522</b>	100.0	<b>77,525</b>	<b>100.0</b>	+ 3,002	<b>70,000</b>	<b>100.0</b>	- 7,525
Cost of Goods Sold	<b>55,005</b>	73.8	<b>55,753</b>	<b>71.9</b>	+ 747	<b>51,200</b>	<b>73.1</b>	- 4,553
Gross Profit	<b>19,516</b>	26.2	<b>21,771</b>	<b>28.1</b>	+ 2,255	<b>18,800</b>	<b>26.9</b>	- 2,971
Selling, general and administrative expenses	<b>15,214</b>	20.4	<b>12,745</b>	<b>16.4</b>	- 2,469	<b>13,600</b>	<b>19.4</b>	+ 854
Operating Income	<b>4,301</b>	5.8	<b>9,026</b>	<b>11.6</b>	+ 4,724	<b>5,200</b>	<b>7.4</b>	- 3,826
Ordinary Income	<b>4,244</b>	5.7	<b>9,088</b>	<b>11.7</b>	+ 4,844	<b>5,200</b>	<b>7.4</b>	- 3,888
Extraordinary profit & loss	*1 - <b>2,516</b>	- 3.4	<b>- 476</b>	<b>- 0.6</b>	+ 2,040	-	-	+ 476
Income before income taxes	<b>1,728</b>	2.3	<b>8,612</b>	<b>11.1</b>	+ 6,884	<b>5,200</b>	<b>7.4</b>	- 3,412
Net Income	<b>682</b>	0.9	<b>4,928</b>	<b>6.4</b>	+ 4,246	<b>3,100</b>	<b>4.4</b>	- 1,828

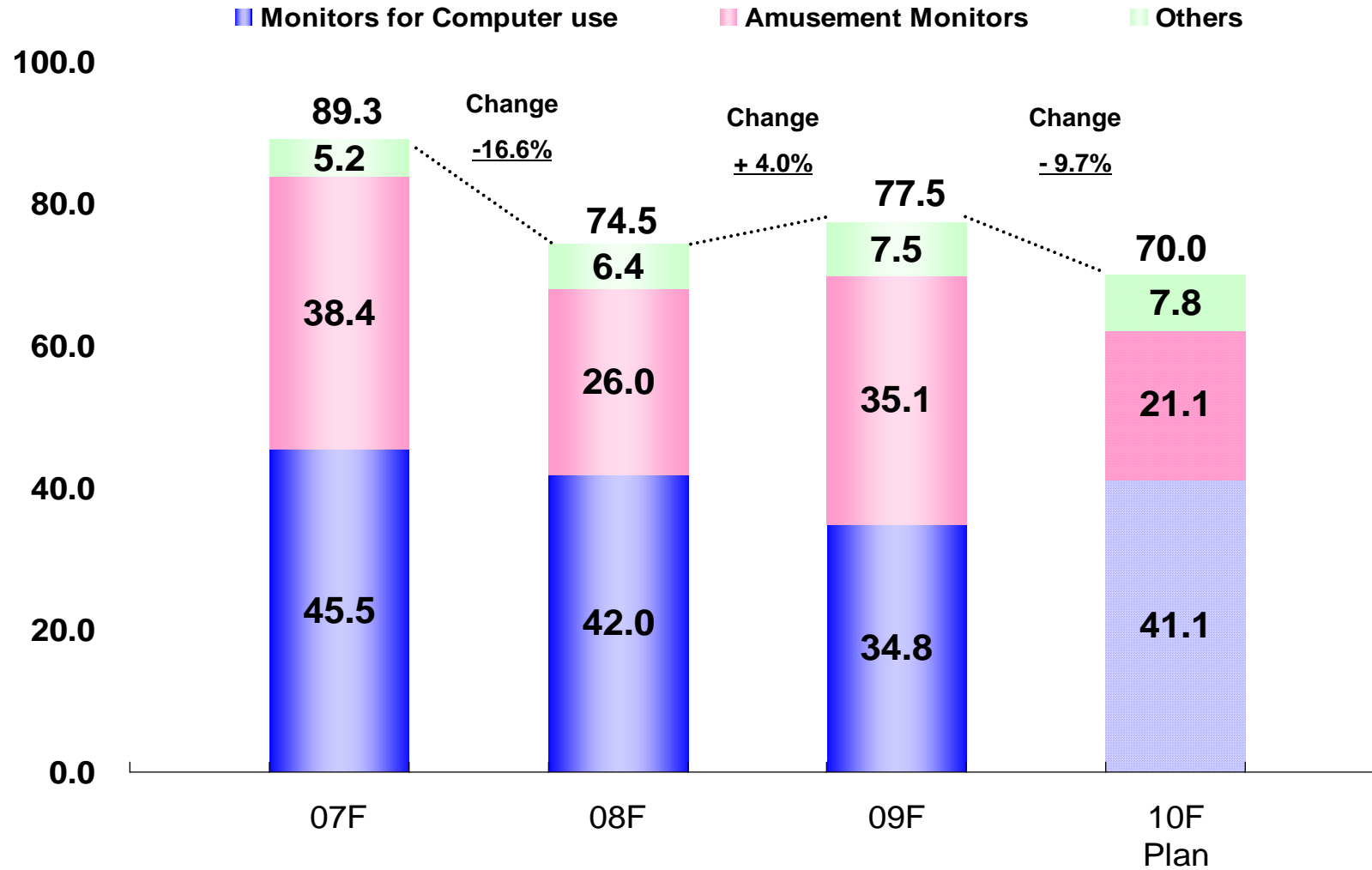
\*1 Impairment loss of goodwill 1,696, Loss on impairment of investments in securities 814.

\*2 Exchange rate in 10F Plan; JPY90/USD, JPY120/EUR



## 2. Net Sales by Products

(Billions of yen)

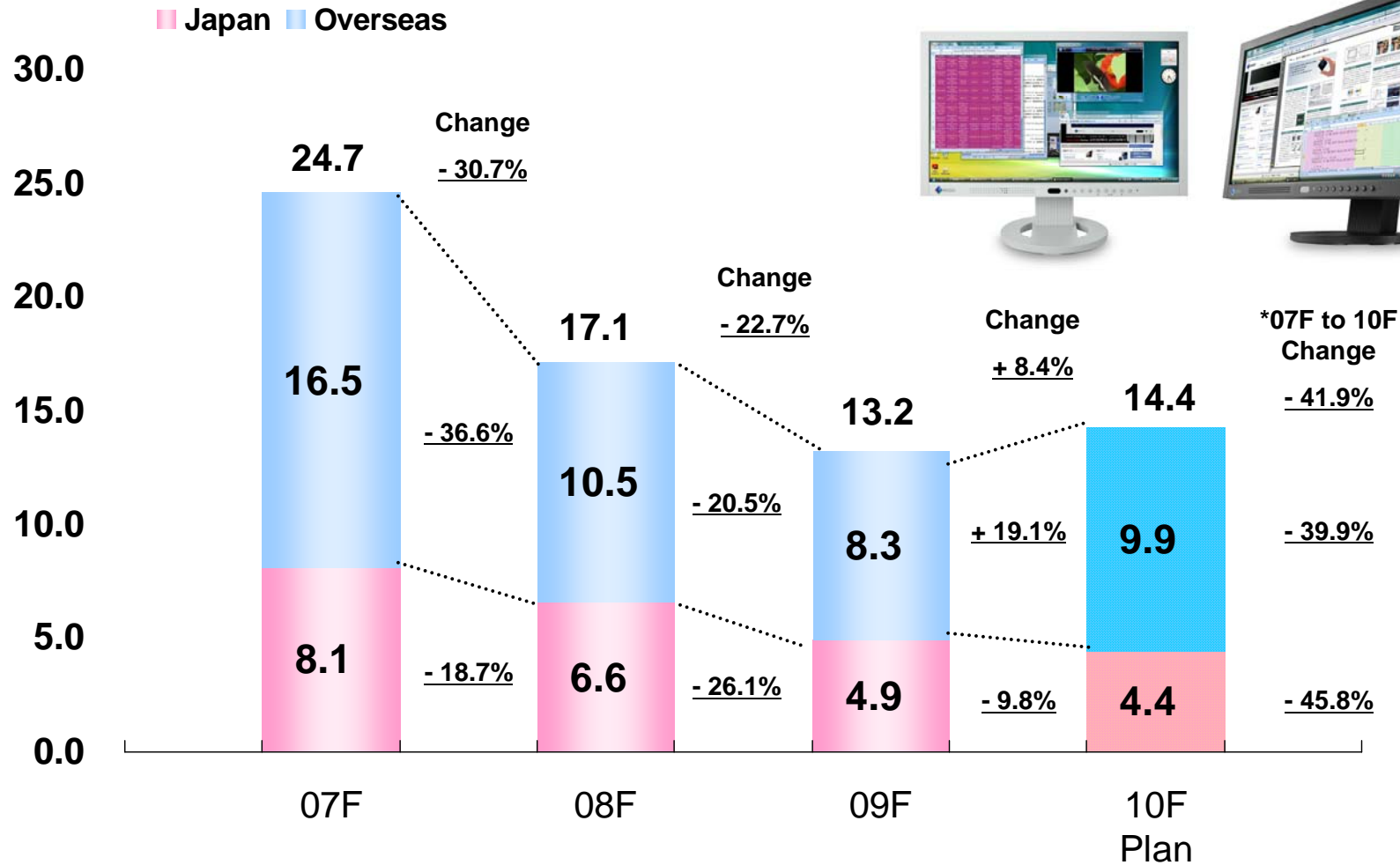




# 3. Net Sales by Segment

## - General LCD Monitors -

(Billions of yen)



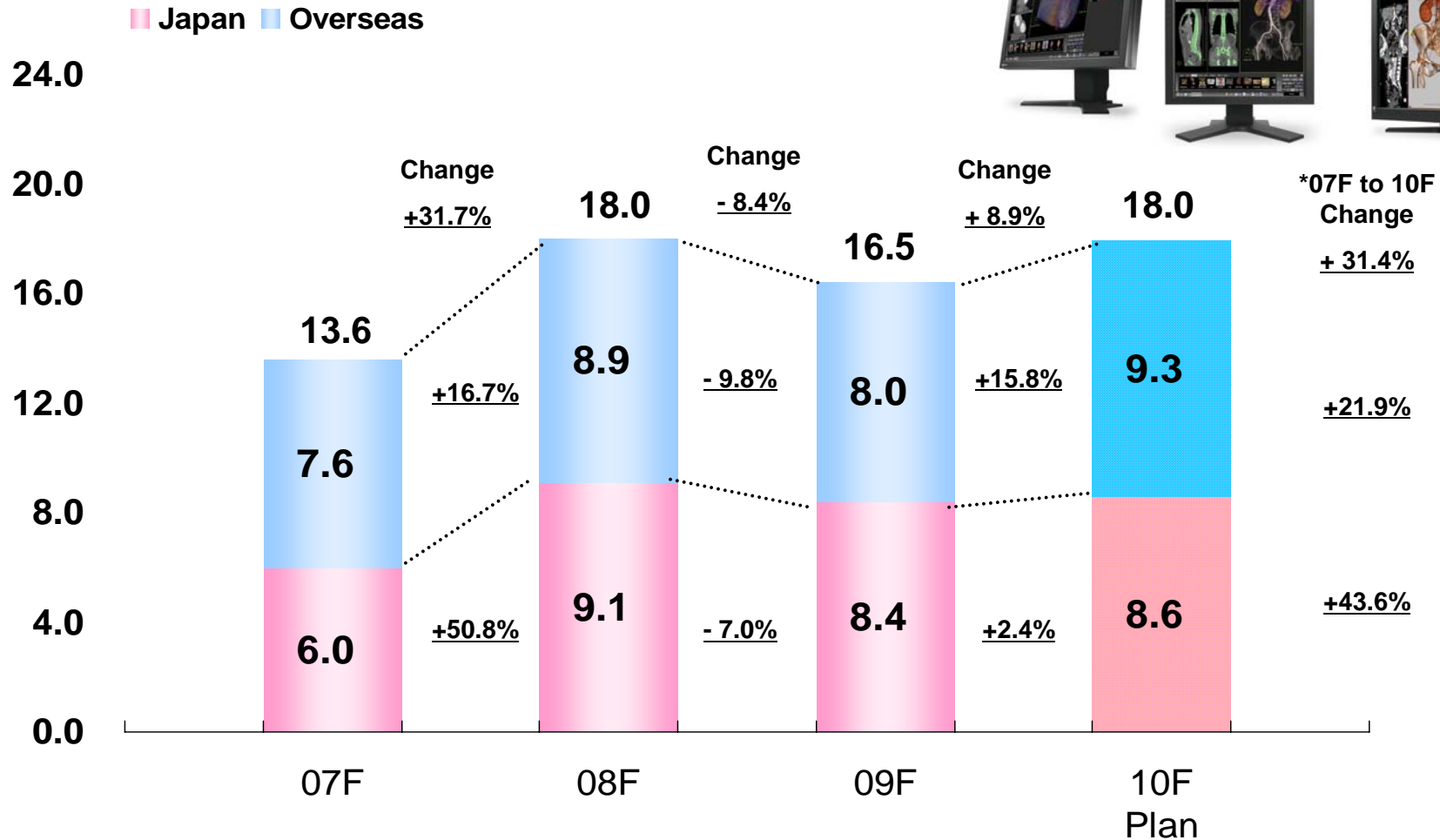
Note: Net sales for "computer use" and "others" on page 2 are reclassified by segments.



# 3. Net Sales by Segment

## - Medical Market -

(Billions of yen)



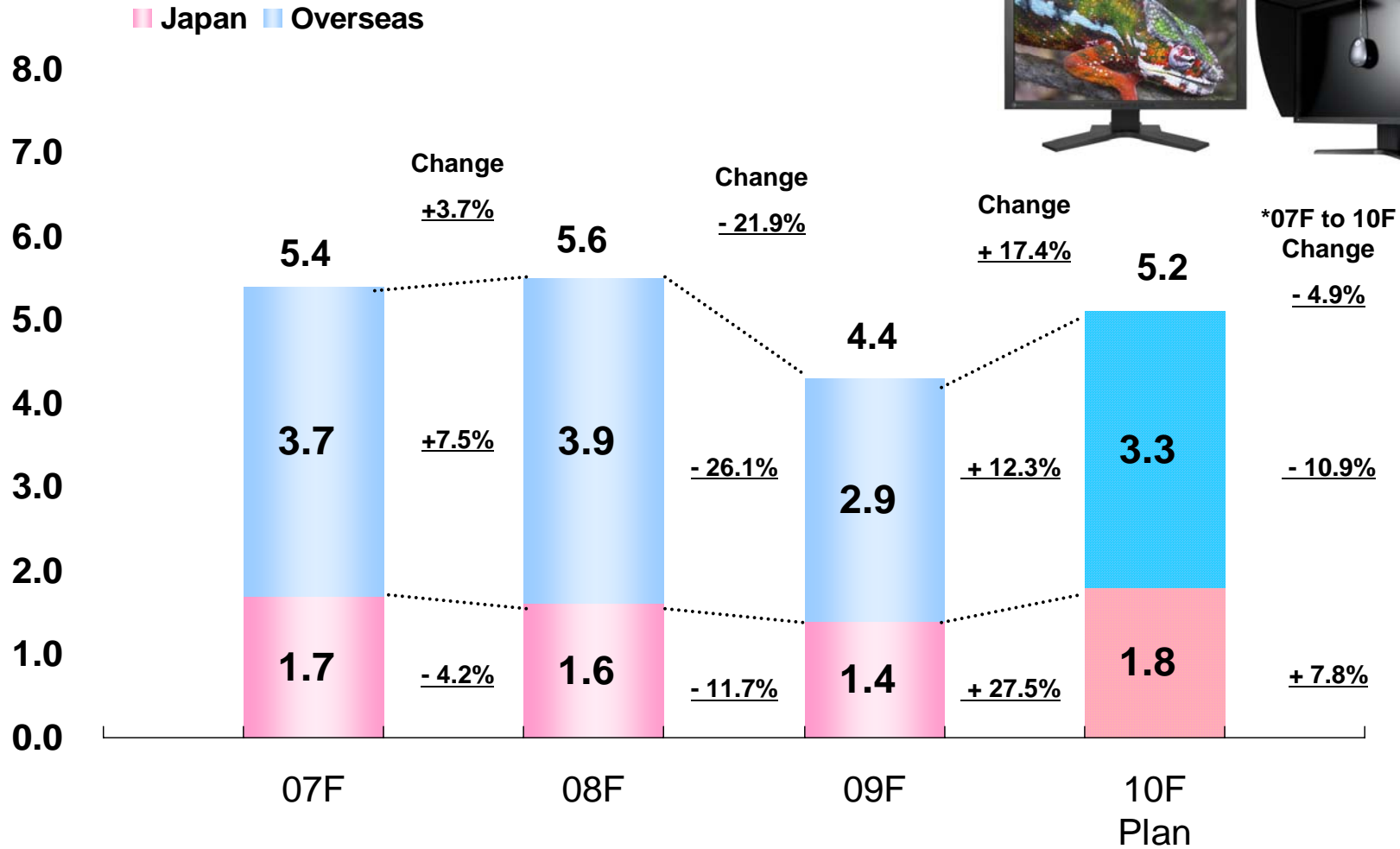
Note: Net sales for "computer use" and "others" on page 2 are reclassified by segments. Including sales of accessories for medical market.



# 3. Net Sales by Segment

## - Graphic Arts Market -

(Billions of yen)



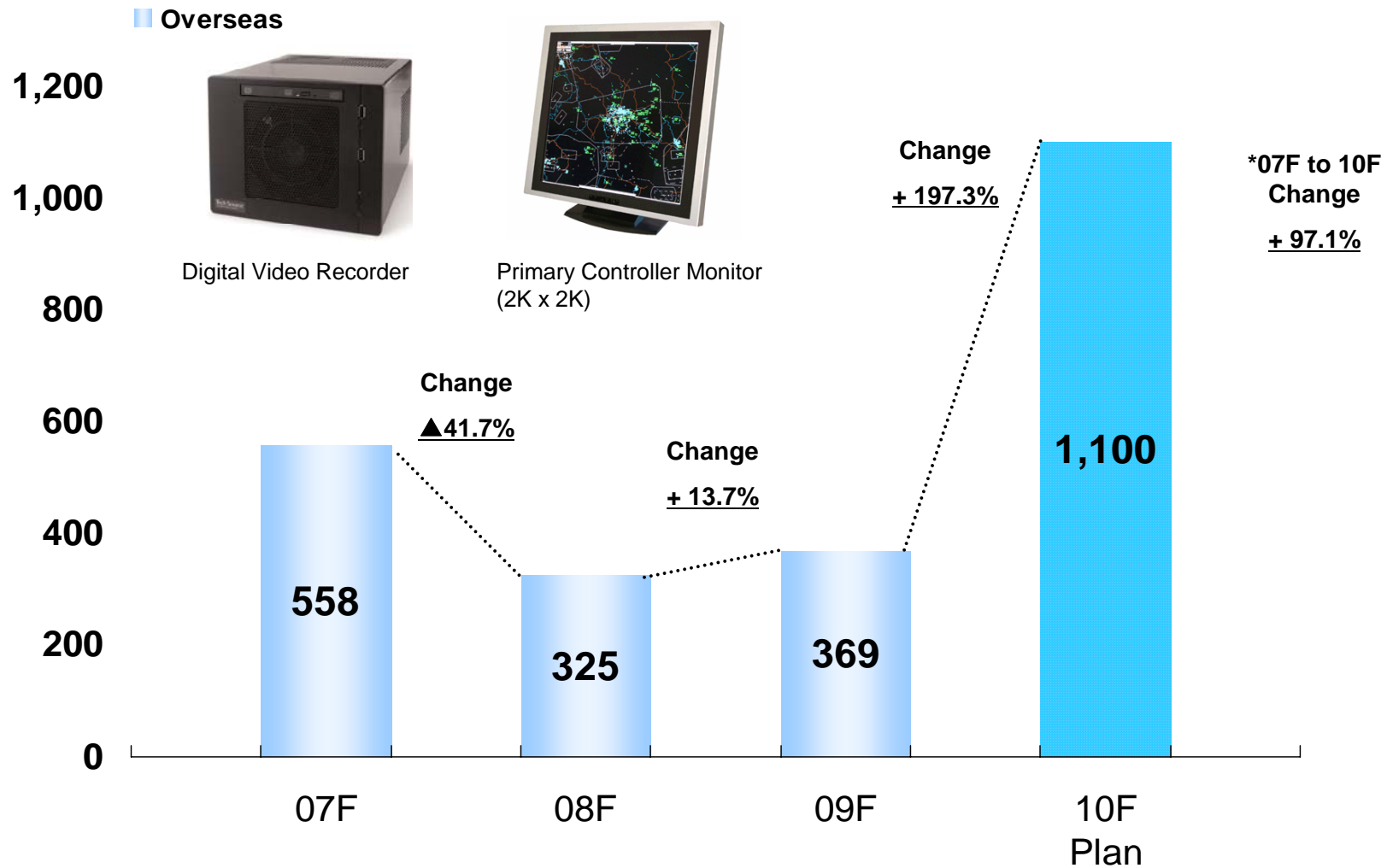
Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments.



### 3. Net Sales by Segment

#### - Air Traffic Control (ATC) Market -

(Millions of yen)



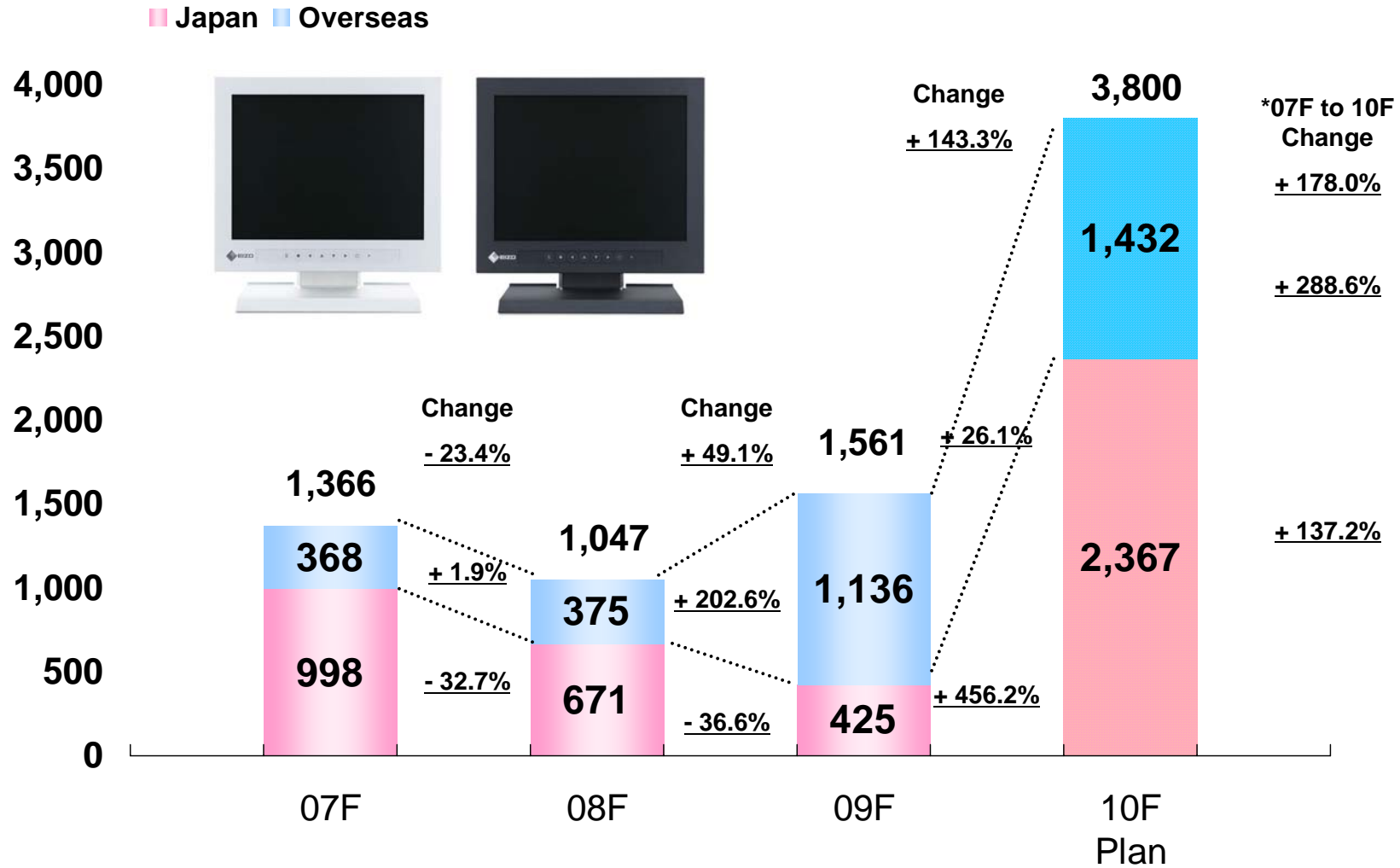
Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments. Including sales of accessories for ATC market.



### 3. Net Sales by Segment

#### - Industrial Market -

(Millions of yen)



Note: Net sales for "computer use" and "others" on page 2 are reclassified by segments. Including sales of accessories for Industrial market.

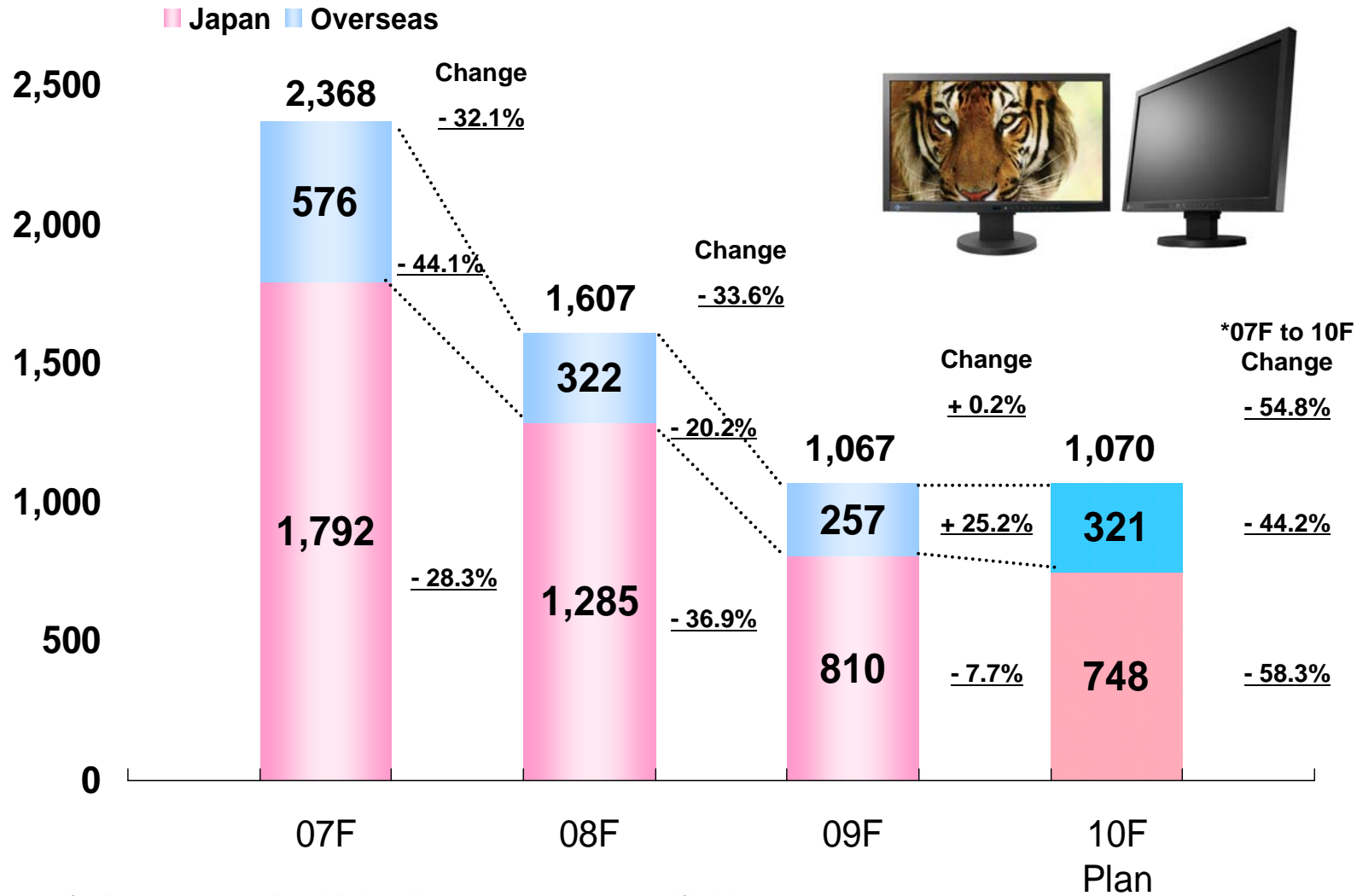




# 3. Net Sales by Segment

## - Entertainment Market -

(Millions of yen)



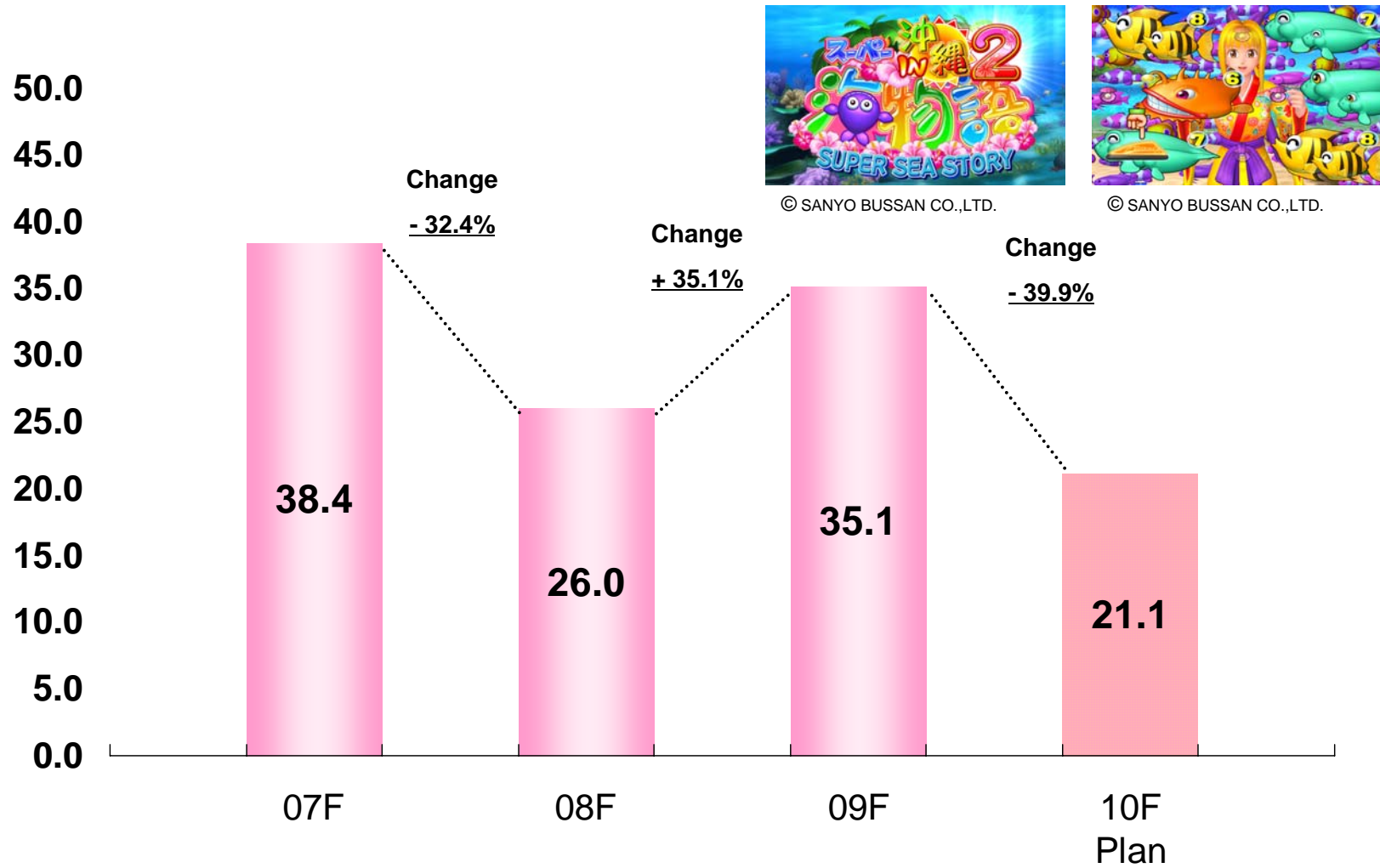
Note: Net sales for "computer use" and "others" on page 2 are reclassified by segments.



### 3. Net Sales by Segment

#### - Amusement Monitors -

(Billions of yen)

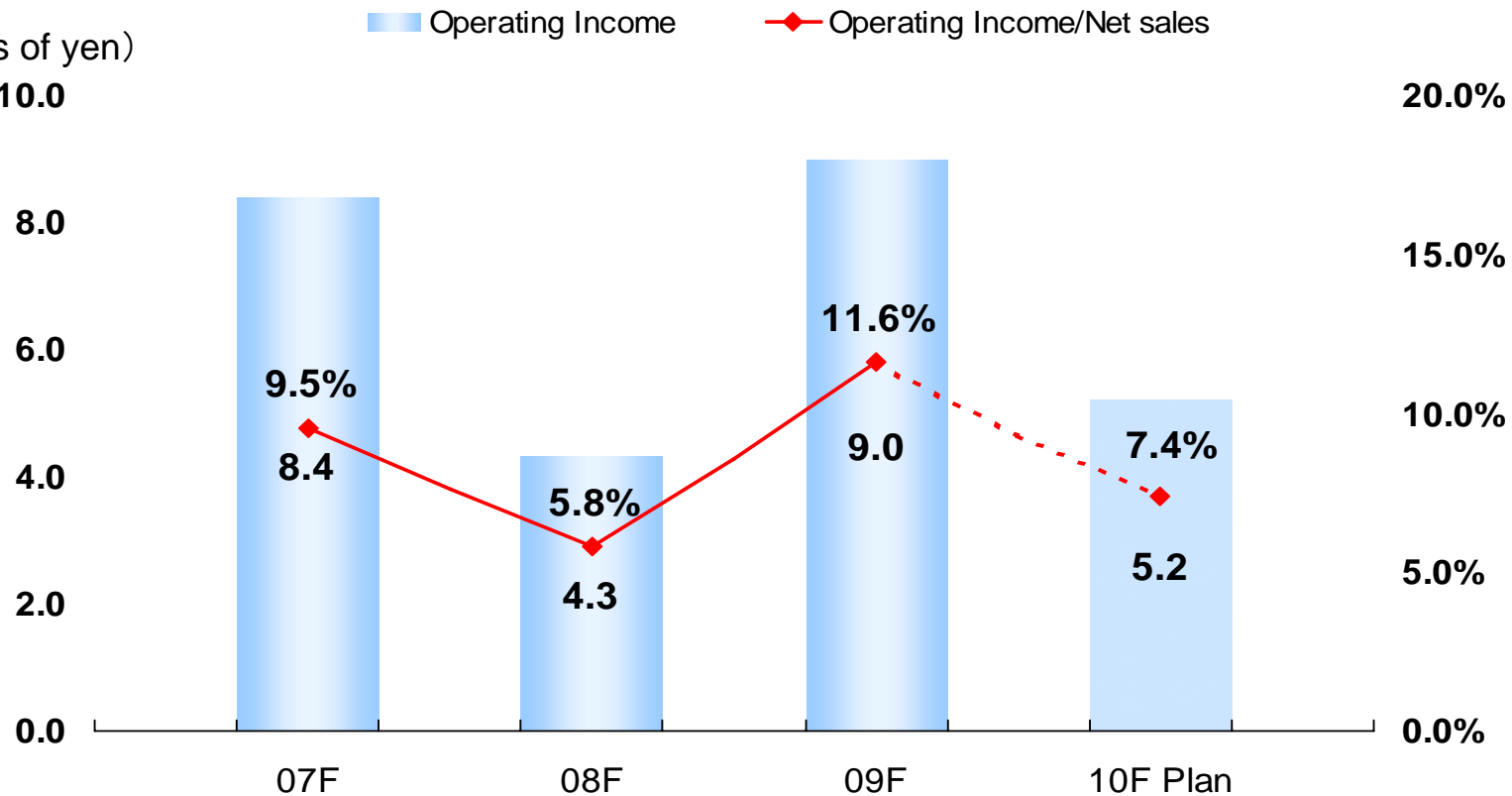




## 4. Operating Income

(Billions of yen)

10.0



	07F	08F	09F	10F Plan
ROA (%)	10.7	6.1	12.9	6.9
ROE (%)	7.9	1.3	9.2	5.5
EBITDA (Billions of yen)	12.0	6.3	10.5	6.6

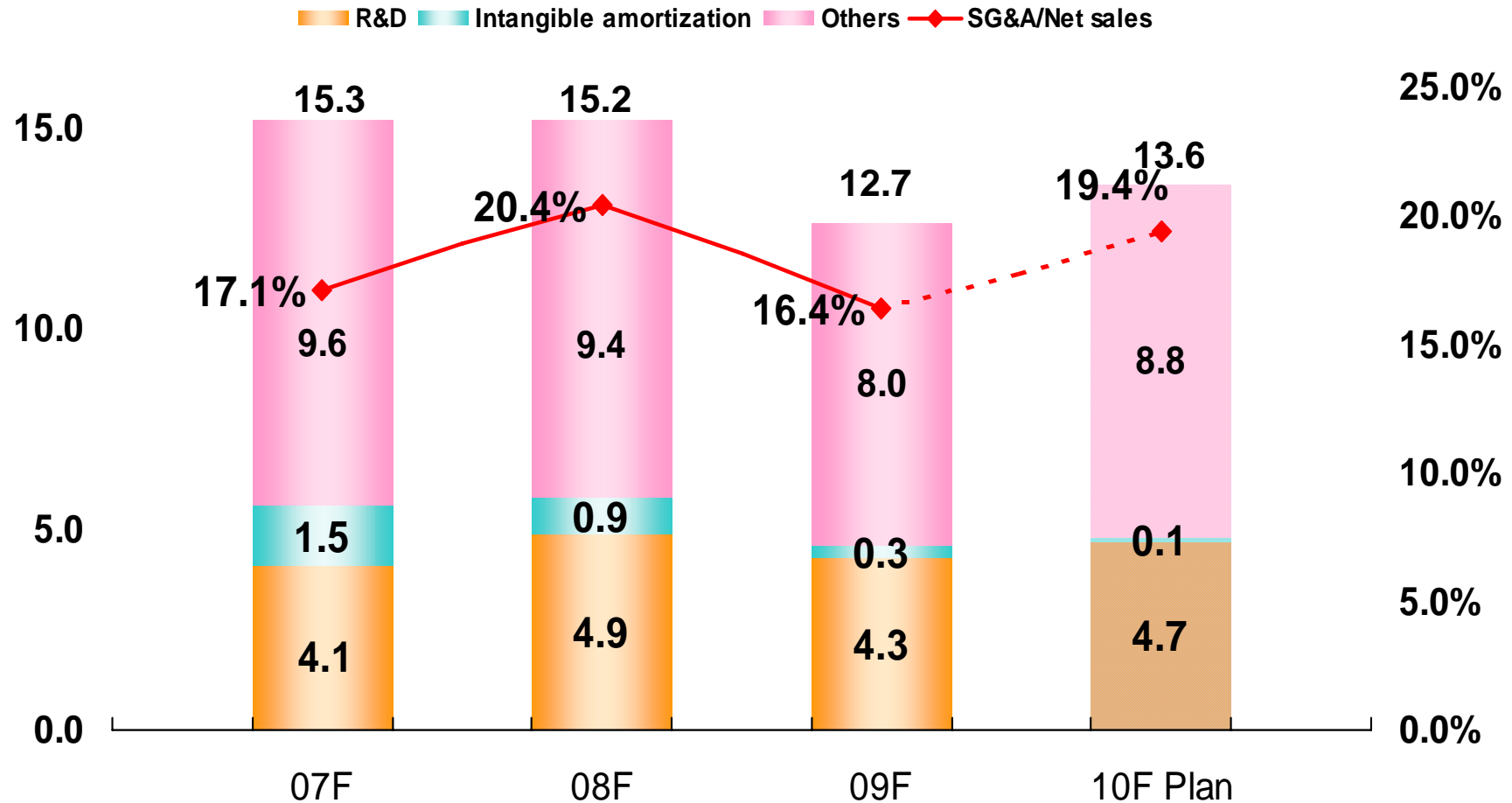
ROA: Ordinary Income/Total Assets    ROE: Net Income/ Shareholders' Equity

EBITDA: Income before income taxes, Interest payable, Depreciation and Amortization, Impairment losses



# 5. Selling, General and Administrative Expenses

(Billions of yen)



Note

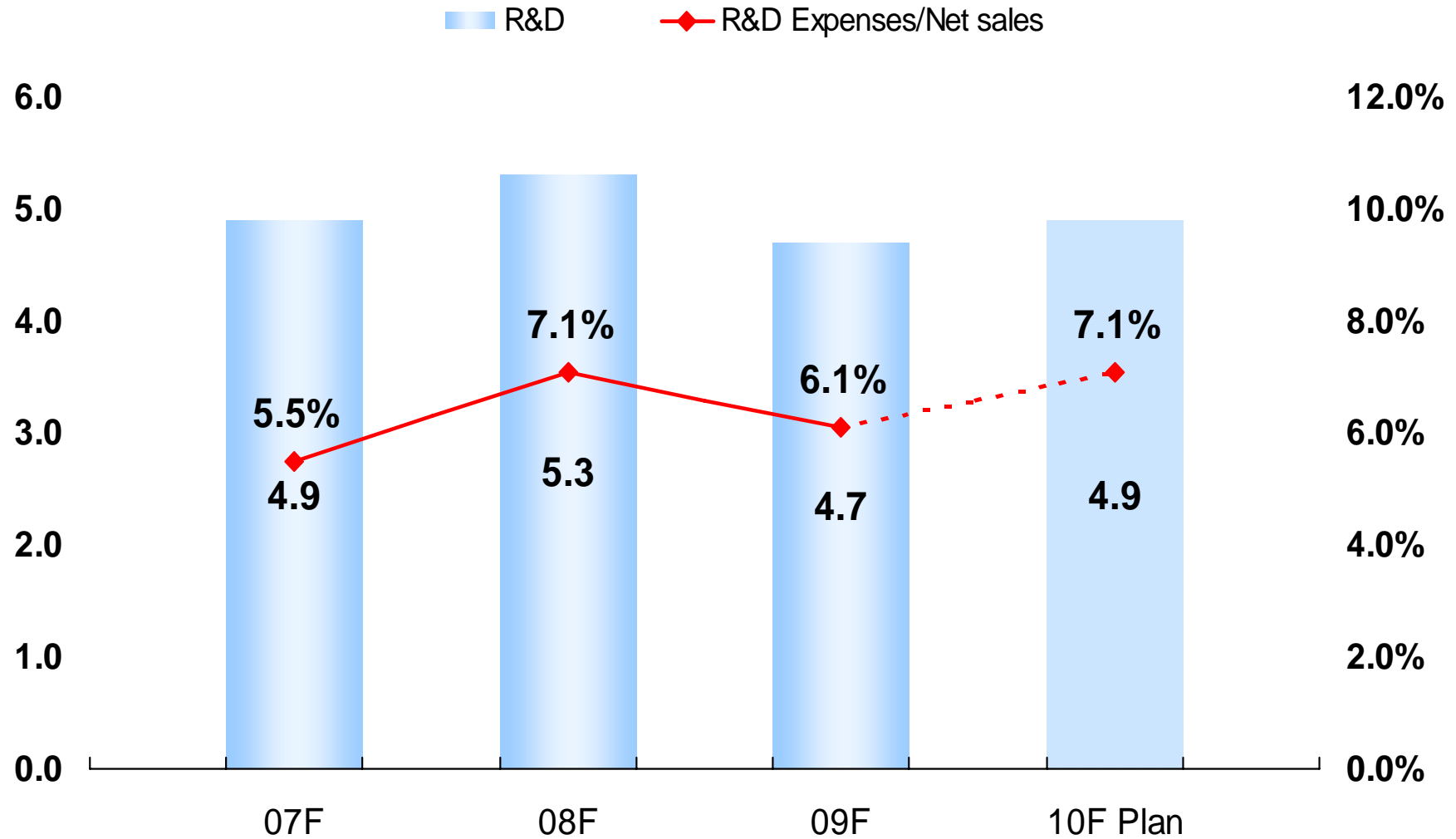
07F: Including amortization of "Technology & Software (JPY 1.3 billion)", a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.

08F: Including lump-sum amortization of goodwill (JPY 0.3 billion), acquired monitor business from eg-electronic GmbH.



## 6. R&D

(Billions of yen)

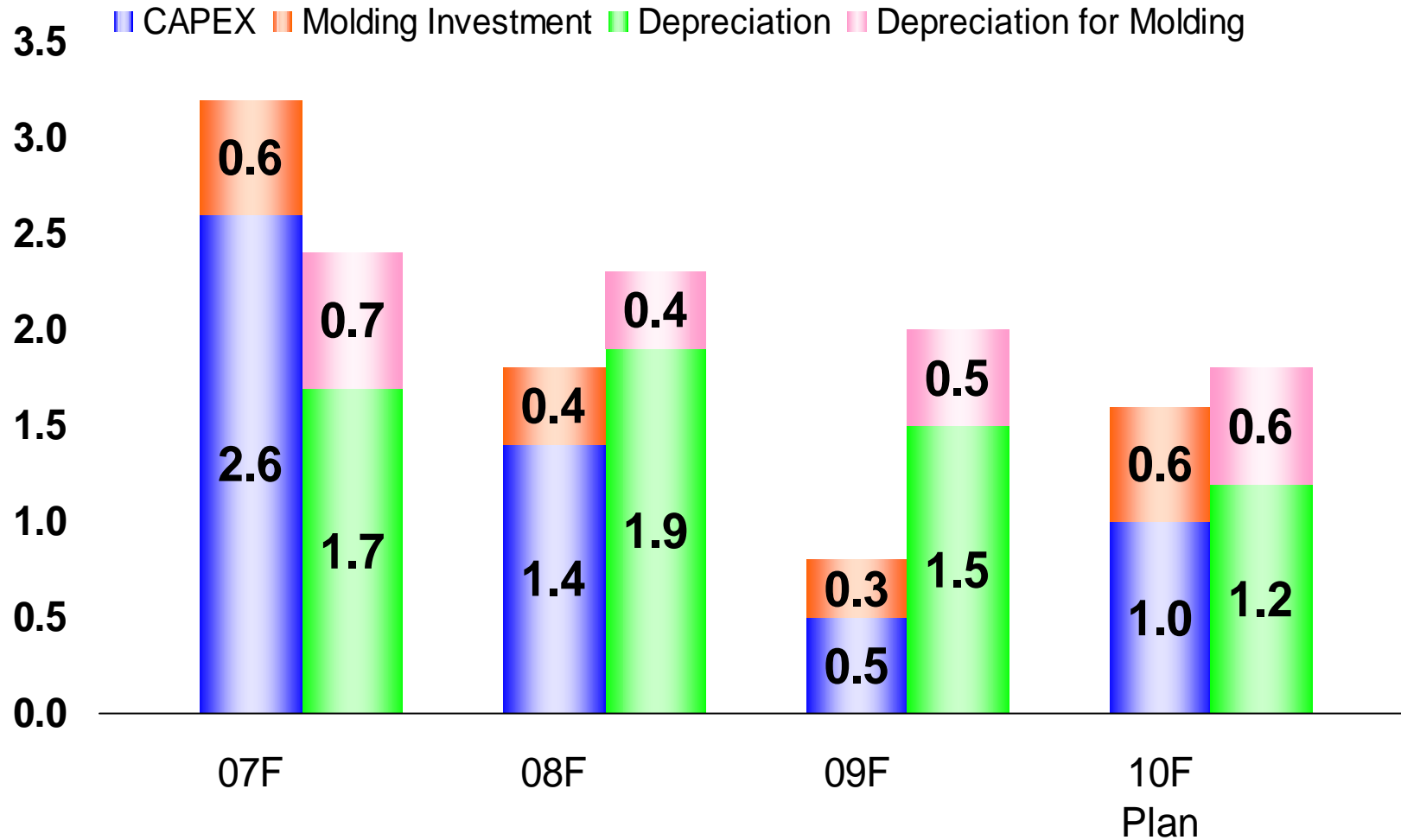


Note 07F: Excluding amortization of "Technology & Software (JPY 1.3 billion)", a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.



## 7. CAPEX

(Billions of yen)





## 8. Consolidated Balance Sheets

(Millions of yen)

	08F		09F		Increase over 08F
	Amount	(%)	Amount	(%)	Amount
Cash and equivalents	<b>3,488</b>	5.3	<b>4,059</b>	5.4	+ 570
Notes and accounts receivable	<b>10,746</b>	16.4	<b>15,366</b>	20.4	+ 4,620
Inventories	<b>16,315</b>	24.9	<b>11,450</b>	15.2	- 4,864
Others	<b>11,226</b>	17.1	<b>19,965</b>	26.5	+ 8,739
<b>Current Assets</b>	<b>41,777</b>	63.7	<b>50,842</b>	67.5	+ 9,065
Tangible Assets	<b>10,898</b>	16.6	<b>9,806</b>	13.0	- 1,092
Others	<b>12,944</b>	19.7	<b>14,719</b>	19.5	+ 1,775
<b>Fixed Assets</b>	<b>23,843</b>	36.3	<b>24,526</b>	32.5	+ 683
<b>Total</b>	<b>65,620</b>	100.0	<b>75,369</b>	100.0	+ 9,748
Accounts payable	<b>7,369</b>	11.2	<b>7,195</b>	9.5	- 174
<b>Current liabilities</b>	<b>11,853</b>	18.1	<b>14,060</b>	18.7	+ 2,207
<b>Long term liabilities</b>	<b>3,078</b>	4.7	<b>4,824</b>	6.4	+ 1,745
<b>Shareholders' Equity</b>	<b>50,689</b>	77.2	<b>56,484</b>	74.9	+ 5,795
<b>Total</b>	<b>65,620</b>	100.0	<b>75,369</b>	100.0	+ 9,748



# 9. Dividend

(JPY / Share)

