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President & CEO, EIZO Corporation

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## Creating the World's Best Products We Contribute to Future Society with Visual Imaging

### Onward to the Next 50 Years

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We, EIZO, are proud to be celebrating our 50th anniversary. We have continued to grow since our foundation in 1968 by the committed pursuit of visual imaging excellence driven by our corporate DNA of creating only the highest quality products. In 2018 we launched the 6th Medium-Term Business Plan (covering up to 2020) setting the stage for our next 50 years. We presented the new business plan for ensuring the generation of new growth engines and we have been making great progress.

We have achieved steady growth in the Healthcare and V&S business models which include vertical solutions for Air Traffic Control, Security & Surveillance and Maritime markets. In the Amusement segment, the market has been stagnant due to regulatory changes, but I believe we will be able to achieve our goals in the coming few years. All of our achievements can be attributed to our consistent striving to attain an overwhelming lead in each of business segments we challenge. Moreover, the inclusion of Carina System Co., Ltd. in 2018 into the EIZO Group has greatly expanded the range of our technology and product development. This represented a giant step forward in expanding our business domains and creating even new markets by providing total solutions that combine our consolidated strengths in visual imaging technologies, which have been our foundation since our establishment.

### Global Recognition for Our Environmental Solutions

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Society's interest in the 'Sustainable Development Goals' (SDGs) continues to grow, and companies these days are expected to resolve various social challenges through their business activities by taking responsibility and demonstrating leadership. EIZO strongly upholds our corporate philosophy of 'enriching people in their professional and personal lives through the pursuit of imaging solutions' while also respecting the SDGs in all aspects of our business operations. Regarding environmental considerations; we have already adopted stringent European environmental regulations on electromagnetic emissions from back in the days of cathode-ray tubes, and have continually complied with the new environmental standards in a timely manner. This culminated to global recognition of EIZO as an environmentally-sound brand, which we continue to cultivate as one of our strengths. Looking ahead, we will uphold this reputation by continuing to stringently maintaining our product quality through 100% in-house development and production, while rapidly responding to diverse requirements. Furthermore, in 2019 we set our target of reducing CO<sub>2</sub> emissions from business activities to 50% compared to 2017, by 2030. We will contribute to a better future for society and the environment based on the concept of "Visualizing a better tomorrow for all."

## Employees' Quality of Life

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Needless to say, companies are sustained by their employees. I want our employees to work hard and also enjoy a high quality of life. Creating an internal environment to that end is my responsibility as president. EIZO Group companies in Japan have been taking various steps to improve employees' life-style balance under a program principle of 'Work Style Innovation'. These efforts are gradually producing the desired results. For example, by reviewing the tasks of each employee and making thorough improvements, we were able to raise productivity and significantly reduce overtime work, thereby enhancing the work-life balance. At EIZO, nearly all of our female employees who take maternity leave return to work, and our average length of service for men and women has been roughly at equal levels. I believe this is evidence of a good working environment. In addition, starting in April 2020, we will take on a "no smoking challenge" both in and outside company buildings during working hours to bolster employee health. Meanwhile, there is still room for improvement in such areas as the utilization rate of paid leave. We also need to build a system that enables employees, who are the bedrock of our business, to demonstrate their abilities more freely.

## Transformation Is the Key to Our Future

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Advanced technologies, including digital applications (e.g. 5G, AI, IoT, etc.) are all key components our business as a "Visual Technology Company" and are advancing at an incredible pace. I believe that transformation, or bringing innovation into business creation, will also hold the key to EIZO's future. There is no question that in the years ahead, the persistent challenges we take on in domains that lie beyond our capabilities will be a key factor for increasing business opportunities. Since our foundation, EIZO has continued to charge forward in the area of visual technologies. This experience is precisely how we became aware of the dangers of staying on a fixed trajectory, which in turn has enabled the company to evolve to the EIZO we are today.

I established the phrase "Beyond our Capabilities" as the key concept for 2019 and linked it with "Design 2025", a project we launched in 2016 with the goal of evolving our business model for the coming decade. This ensures we maintain the sense of urgency amid the surging tide of social change to remain motivated to continuously take on the challenges ahead of us.

I am absolutely convinced that the EIZO today is the result of a dramatic transformation we have undergone. Over the years, we have continually embodied our corporate

culture of creating only the highest quality products through persistent, 100% in-house development and production, while fully engaging with new and advanced visual display technologies. In other words, EIZO today is the result of steadfastly pursuing operations that only EIZO can. We will ensure advanced innovation by sharing the EIZO spirit with our teams worldwide to achieve sustainable and socially responsible growth even beyond the next 50 years.

